I. Conceptual Framework and Financial Reporting

Financial Accounting Standards Board (FASB)
- Overview of US GAAP
  - FASB and Standard Setting
  - Accrual Accounting
  - Financial Statements
  - Financial Accounting Standards Codification

Conceptual Framework of Financial Reporting by Business Enterprises
- Objectives, Qualitative Characteristics
- Assumptions, Accounting Principles
- Constraints and Present Value

Fair Value Framework
- Fair Value Framework - Introduction and Definitions
- Recognition and Measurement
- Inputs and Hierarchy
- Disclosure Requirements

International Financial Reporting Standards (IFRS)
- IASB Accounting Standards
- IASB Framework
- IFRS for SMEs
- IFRS - General Purpose Financial Statements

General-Purpose Financial Statements
- Overview - General Purpose Financial Statements
- Balance Sheet / Statement of Financial Position
- Income Statement
- Statement of Comprehensive Income
- Statement of Changes in Equity

Statement of Cash Flows
- Sources and Uses of Cash
- Operating, Investing, and Financing Activities
- Operating Cash Flows - Indirect Method

Notes to Financial Statements
- Notes to Financial Statements
- Risks and Uncertainties
FAR | Financial Accounting and Reporting

Subsequent Events

Evaluating Financial Statements
- Ratios - Liquidity/Solvency and Operational
- Ratios - Profitability and Equity

Consolidated Financial Statements
- Introduction to Consolidated Financial Statements

Consolidating Process
- Consolidation at Acquisition
- Consolidation Subsequent to Acquisition
- Consolidation Less than 100% Ownership

Intercompany (I/C) Transactions and Balances
- Intercompany (I/C) Transactions and Balances - Introduction
- Intercompany (I/C) Inventory Transactions
- Intercompany (I/C) Fixed Asset Transactions
- Intercompany (I/C) Bonds
- IFRS - Consolidations

Combined Financial Statements

Variable Interest Entities (VIEs)

Exit or Disposal Activities and Discontinued Operations

Public Company Reporting Topics (SEC, EPS, Interim, and Segment)

U.S. Securities and Exchange Commission (SEC)
- SEC - Role and Standard-Setting Process
- SEC Reporting Requirements

Earnings Per Share
- Introduction to Earnings Per Share
- Basic Earnings Per Share
- Diluted Earnings Per Share
- Earnings per Share and IFRS

Segment Reporting

Interim Financial Reporting
- Interim Reporting Principles
- Interim Reporting - Details and IFRS

Special Purpose Frameworks
- Cash, Modified Cash, Income Tax
- Private Company Council / Little GAAP
II. Select Financial Statement Accounts

Cash and Cash Equivalents
- Cash
- Bank Reconciliations

Receivables
- Accounts Receivable - Accounting and Reporting
- Uncollectable - Direct Write-Off and Allowance
- Allowance - Income Statement and Balance Sheet Approach
- Notes Receivable
- Criteria for Sale of Receivables
- Factoring, Assignment, and Pledging
- Notes Receivable - Impairment

Inventory
- Introduction to Inventory
- Periodic Inventory System and Cost Flow Assumption
- Perpetual Inventory System and Cost Flow Assumption
- Evaluation of FIFO and LIFO
- Dollar Value LIFO
- Subsequent Measurement of Inventory
- Gross Margin and Relative Sales Value Method
- Retail Inventory Method
- Dollar Value LIFO Retail
- Inventory Errors
- Losses on Purchase Commitments
- Inventory and IFRS

Property, Plant and Equipment
- Categories and Presentation
- Capitalized Costs
- Valuation
- Interest Capitalization Basics
- Interest Capitalization Limits
- Post-Acquisition Expenditures
- Non-Accelerated Depreciation Methods
- Accelerated Depreciation Methods
FAR | Financial Accounting and Reporting

Natural Resources
Impairment - Assets for Use and Held-for-Sale
Impairment and IFRS
PPE and IFRS

Nonmonetary Exchange
Commercial Substance
No Commercial Substance
Nonmonetary Exchanges and IFRS

Investments
Introduction - Equity and Debt Investments

No Significant Influence
No Significant Influence
Cost Method and Transfers Between Classifications
IFRS - Investments

Significant Influence - Equity Method
Equity Method
IFRS - Equity Method
Investor Stock Dividends, Splits, and Rights

Impairment of Debt and Equity Securities
Comparison - Cost, Equity, and FV Methods

Intangible Assets - Goodwill and Other
Introduction to Intangible Assets
Goodwill
Research and Development Costs
Software Costs
Intangibles and IFRS

Payables and Accrued Liabilities
Current Liabilities
Specific Current Liabilities
Costs and Expenses
Compensated Absences

Contingencies, Commitments, and Guarantees (Provisions)
Contingent Liability Principles
Examples of Contingent Liabilities and Additional Aspects
IFRS Contingencies

Long-Term Debt (Financial Liabilities)
FAR | Financial Accounting and Reporting

Notes Payable

Bonds Payable
   Bond Accounting Principles
   Bond Complications
   Bond Fair Value Option, International

Modification and Debt Retirement
   Refinancing Short-Term Obligations
   Debt Retirement

Troubled Debt
Debt Covenant Compliance
Distinguishing Liabilities from Equity

Equity
   Owners' Equity Basics
   Stock Issuance
   Preferred Stock
   Treasury Stock
   Dividends
   Stock Dividends and Splits
   Dividend Allocation
   Stock Rights, Retained Earnings
   Book Value Per Share

III. Select Transactions

Revenue Recognition
   Point of Sale and Installment Method
   Cost Recovery and Franchise Fees
   Contract Accounting
   Deferred Revenue Principles
   Specific Deferred Revenues

Deferred Compensation
   Pension Principles, Reporting
   Pension Expense Basics
   Pension Expense Delayed Recognition
FAR | Financial Accounting and Reporting

Pension Plan Reporting, International
Postretirement Benefits

Share-Based Payments
Stock Options
Stock Awards
Stock Appreciation Rights

Income Taxes
Income Tax Basics
Permanent Differences
Temporary Differences
Tax Accrual Entry
Tax Allocation Process
Valuation Allowance for Deferred Tax Assets
Uncertain Tax Positions
Net Operating Losses

Accounting Changes and Error Corrections
Types of Changes and Accounting Approaches
Retrospective Application
Prospective Application
Accounting Errors - Restatement

Business Combinations
Introduction to Business Combinations

Acquisition Method of Accounting
Introduction to Acquisition Method of Accounting
Determining the Cost of the Business Acquired
Recognizing/Measuring Assets, Liabilities and Noncontrolling Interest
Recognizing/Measuring Goodwill or Bargain Purchase Amount
Post-Acquisition Issues
Disclosure Requirements - Acquisition Method
Recording Business Combinations
IFRS - Business Combinations

Financial Instruments
Financial Instruments Introduction
IFRS - Financial Instruments
Financial Instruments Disclosures
Derivatives and Hedging
FAR | Financial Accounting and Reporting

Derivatives Introduction
Hedging Introduction
Fair Value Hedges
Cash Flow Hedges
Foreign Currency Hedges
Effectiveness and Disclosure
IFRS - Hedging

Foreign Currency Denominated Transactions
Introduction and Definitions
Import Transaction
Export Transaction

Foreign Currency Hedges
Introduction to Forward and Option Contracts
Natural (Economic) Hedge
Hedging Forecasted Transactions and Firm Commitment
Hedging Asset/Liability, Available-for-Sale, or Foreign Operations
Speculation and Summary

Conversion of Foreign Financial Statements
Introduction to Conversion of Foreign Financial Statements
Conversion Using Translation
Conversion Using Remeasurement
Remeasurement, Translation, and IFRS

Leases
Background, Operating Leases
Capital Lease Basics
Direct Financing Leases
Sales Type Leases, International
Additional Aspects of Capital Leases
Depreciation, BPO and Residuals
Capital Lease Examples
Sale Leasebacks and Disclosures
IV. State and Local Governments

Not-for-Profit Organizations
- Introduction to Types of Not-For-Profit Entities and Standard Setting
- Financial Reporting
- Donations, Pledges, Contributions and Net Assets
- Special Issues - Recent Developments

State and Local Government Concepts
- Introduction to Governmental Organizations
- GASB Concept Statements
- Fund Accounting
- Measurement Focus Basis of Accounting
- Budgetary Accounting
- Encumbrance Accounting
- Deferred Outflows and Deferred Inflows of Resources
- Net Position and Fund Balance
- Governmental Funds
- Proprietary Funds
- Fiduciary Funds

Format and content of comprehensive annual financial report (CAFR)
- The Comprehensive Annual Financial Report
- Determining the Financial Reporting Entity
- Major Funds and Fund-Level Reporting
- Deriving government-wide financial statements and reconciliation requirements