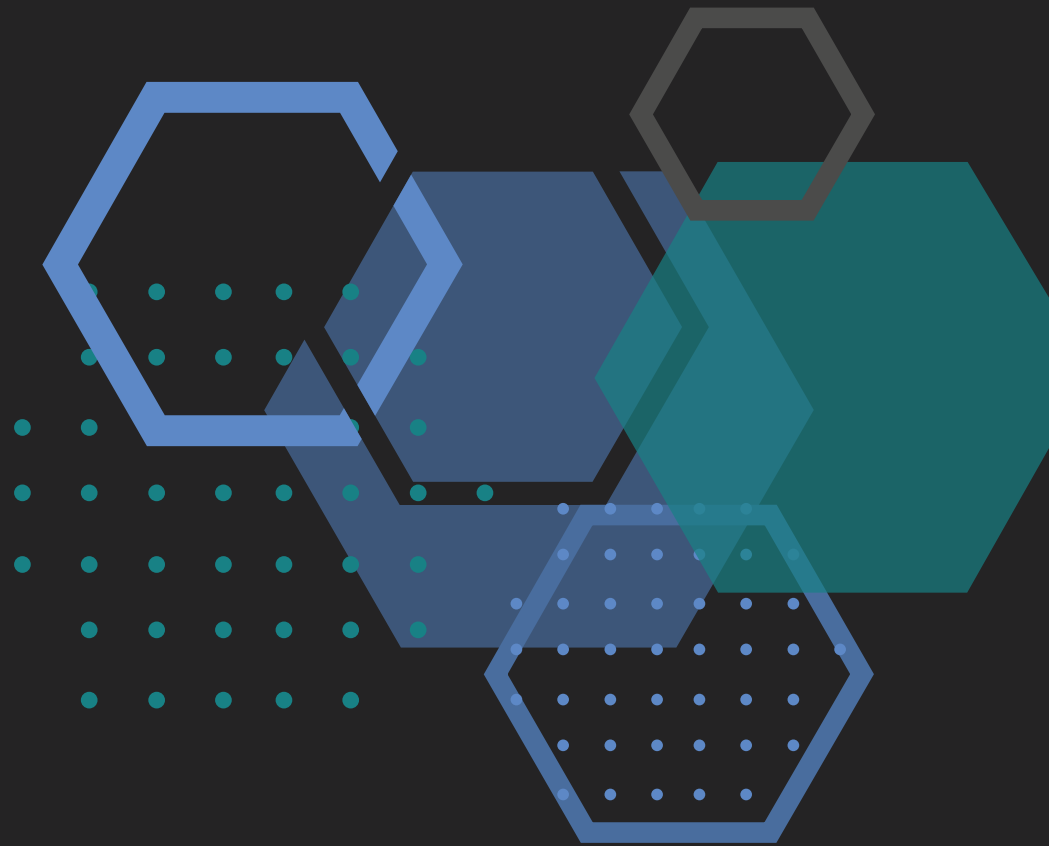


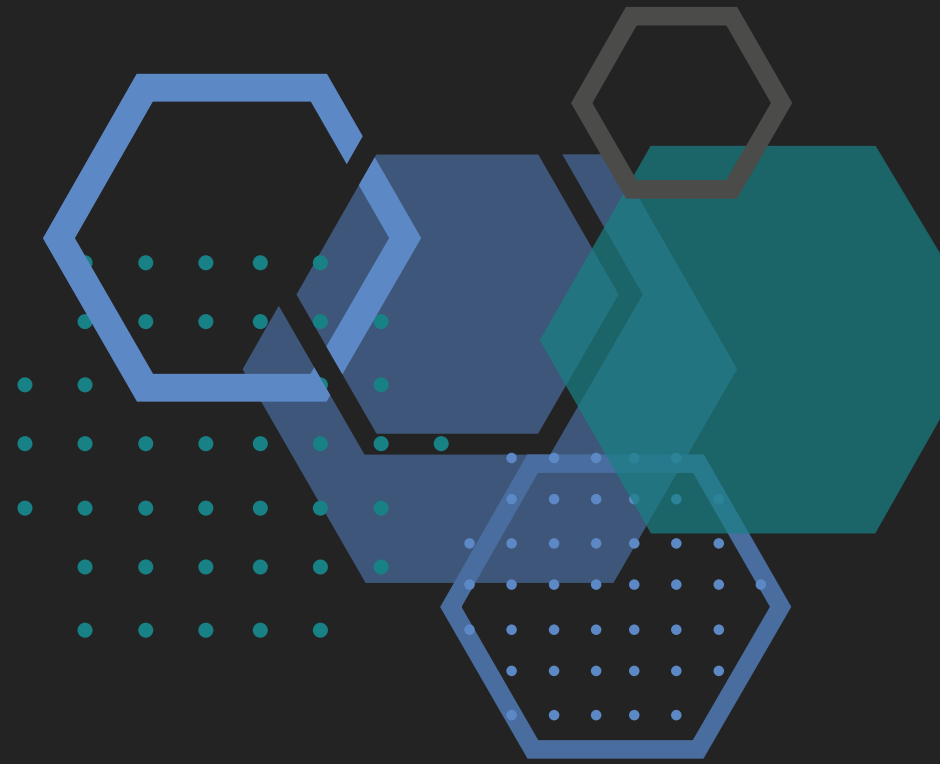
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LEVEL III

2022 CURRICULUM UPDATES



The CFA® Institute updates the program curriculum every year to ensure study materials and exams reflect the most up-to-date knowledge and skills required to be successful as an investment professional.



See updates to the 2022 Level III CFA program curriculum.

2022

New Reading

The following Reading was added:

- Case Study in Risk Management: Institutional (Reading 30)

Dropped Readings

The following Reading was removed:

- Professionalism in the Investment Industry

Revisions

The following readings were revised:

- Overview of Fixed-Income Portfolio Management (Reading 11)
- Liability-Driven and Index-Based Strategies (Reading 12)
- Yield Curve Strategies (Reading 13)
- Fixed-Income Active Management: Credit Strategies (Reading 14)
- Case Study in Portfolio Management: Institutional (Reading 28)

End of Reading Practice Questions

End-of-reading questions were added to the following:

- Options Strategies (Reading 8)
- Swaps, Forwards, and Futures Strategies (Reading 9)
- Active Equity Investing: Strategies (Reading 17)
- Hedge Fund Strategies (Reading 19)
- Case Study in Risk Management: Private Wealth (Reading 29)

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